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Company In Depth Fundamentals - Profile

Ticker: [MCD US EQUITY](#)

McDonald's Corp (New York: MCD, Currency: USD)

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

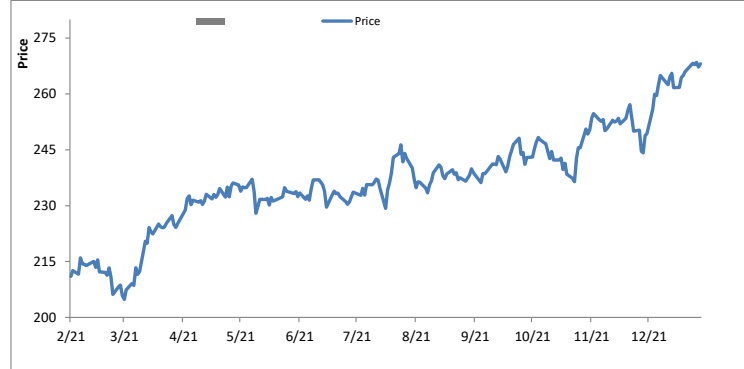
Website	corporate.mcdonalds.com
Number of Employees	200,000
Ticker:	MCD US

110 North Carpenter Street Chicago, IL 60607 United States
Phone : 1-630-623-3000
Fax : 1-630-623-5004

↓ **260.06** -0.58 (-0.22%)

FECHA: 31/12/2021

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	260.06	Market Cap (MM)	194,328.6
Open	259.87	Shares Out. (MM)	747.2
Previous Close	260.64	Float %	100.0%
Change	-1.64	Shares sold short (MM)	5,485,829.0
Change %	-0.63	Dividend Yield %	2.0
Day High/Day Low	261.7 / 257.8	Diluted EPS Excl. XO	9.2
52 Wk High/52 Wk low	271.2 / 202.7	P / Diluted EPS Before XO	25.9
Volume (MM)	1.99	Beta	0.93
Avg. Vol - 3 mo (MM)	2.74		



Financial Information (Currency: USD, in mm)			
Revenue - LTM	23,222.9	Cash & ST Invest.	4,709
EBIT - LTM	10,356.0	Total Assets	53,606.4
EBITDA - LTM	11,829.0	Total Debt	48,643.6
Net Income - LTM	7,545.2	Total Liabilities	58,207.4
Total Enterprise Value	238,263	Total Equity	-4,601.0
TEV/ Total Revenue	10.5 x	Cash from Operations - LTM	8,467.8
TEV/ EBITDA	20.6 x	Cash From Investing - LTM	-1,405.9
		Cash from Financing -LTM	-6,439.9

Company Notes	
2016 Q1 GAAP Net Income includes:(in millions, pre-tax): A loss of \$1.2 million from other one time items	GAAP Net Income Includes: (in millions, pre-tax) A loss of \$1.800 from Asset Write Down
2015 A1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$235.100 from Other One Time Items A gain of \$135.000 from Disposal of Assets A gain of \$145.900 from Sale of Business	2012 Q3 GAAP Net Income includes: (in millions, pre-tax): a loss of \$6.200 from Impairment and Other
2015 Q4 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$73.900 from Other One Time Items A gain of \$61.800 from Sale of Business A gain of \$135.000 from Disposal of Assets	2011 A1 GAAP Net Income includes: (in millions, pre-tax): a gain of \$3.900 from Impairment
2015 Q1 GAAP Net Income Includes: (in millions, pre-tax): A loss of \$157.000 from Asset Write Down A loss of \$38.000 from Restructuring	2011 Q4 GAAP Net Income includes: (in millions, pre-tax): a loss of \$0.300 from Impairment
2013 A1 GAAP Net Income Includes: (in millions, pre-tax)	2011 Q3 GAAP Net Income includes: (in millions, pre-tax): a gain of \$6.600 from Impairment Credits
2012 A1 GAAP Net Income includes: (in millions, pre-tax): a loss of \$8.000 from Impairment	2011 Q2 GAAP Net Income includes: (in millions, pre-tax): a loss of \$2.400 from Impairment
2012 Q4	2011 Q1 GAAP Net Income, includes (in millions, pre-tax):
	2010 A1 GAAP Net Income includes: (in millions, pre-tax): a loss of \$29.100 from Impairment

Key Board Members			
Name	Title	Organization	
John W Rogers	Investment Advisor	Ariel Investment Trust	
	Co-Vice Chairman	University Of Chicago	
	Chairman/Co-Ceo/Cio/Founder	Ariel Investments Llc	
	Board Member	Nike Inc	
	Board Member	New York Times Co	
	Board Member	Ryan Specialty Group Holdings	
	Board Member	Ryan Specialty Group Llc	
	Board Member	Mcdonald'S Corp	
	Board Member	Obama Foundation	
	Trustee	Chicago Symphony Orchestra	
Paul S Walsh	Trustee	Rush University Medical Center	
	Chairman	Chime Communications Plc	
	Chairman	Bespoke Capital Acquisition Co	
	Chairman	Mclaren Automotive Ltd	
	Board Member	Upl Ltd	
	Board Member	Mcdonald'S Corp	
Sheila A Penrose	Board Member	Pace Holdings Corp	
	Board Member	Fedex Corp	
	Board Member	Jones Lang Lasalle Inc	
	Board Member	Mcdonald'S Corp	
Miles D White	Board Member	Datacard Group	
	Chairman	Culver Educational Foundation	
	Board Member	Us-India Business Council	
	Board Member	Us-China Business Council	
	Board Member	Caterpillar Inc	
	Board Member	Mcdonald'S Corp	
Enrique Hernandez	Trustee	Northwestern University	
	Board Member	Lyric Opera Of Chicago	
	Principal Partner/Co-Founder	Interspan Communications	

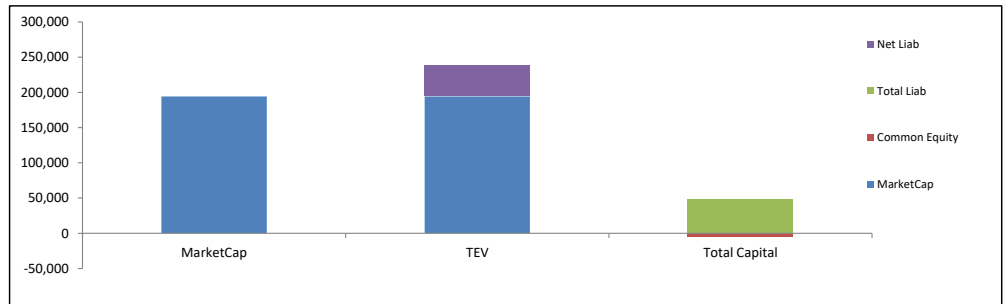
Ticker: MCD US EQUITY
 Period Type: Annuals

McDonald's Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

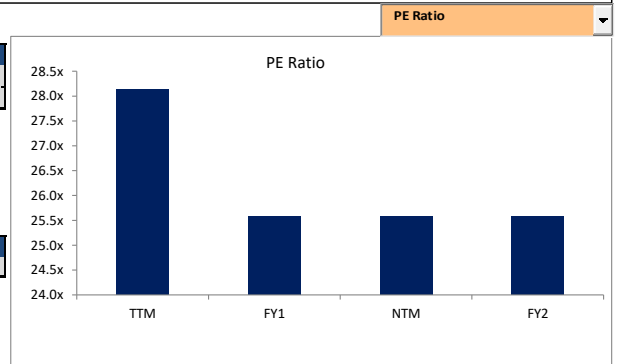
Annuals	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials											
	Actuals						LTM		Estimates		
For the Fiscal Period Ending	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	30/09/2021	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue	25,413.0	24,621.9	22,820.4	21,257.9	21,364.4	19,207.8	23,222.9	23,222.9	5,632.8	5,632.8	5,632.8
Growth Over Prior Year	(7.4%)	(3.1%)	(7.3%)	(6.8%)	0.5%	(10.1%)	20.9%	20.9%	9.9%	9.9%	9.9%
Gross Profit	11,436.1	11,923.1	12,410.8	12,992.0	13,603.8	12,226.6	15,175.6	15,175.6	--	--	--
Margin %	45.0%	48.4%	54.4%	61.1%	63.7%	63.7%	65.3%	65.3%	--	--	--
EBITDA	8,701.2	9,261.0	10,916.1	10,304.6	12,294.5	10,554.7	10,554.7	11,829.0	2,886.2	2,886.2	2,886.2
Margin %	34.2%	37.6%	47.8%	48.5%	57.5%	55.0%	45.4%	50.9%	51.2%	51.2%	51.2%
EBIT	7,145.5	7,744.5	9,552.7	8,822.6	9,069.8	7,324.0	10,356.0	10,356.0	2,410.9	2,410.9	2,410.9
Margin %	28.1%	31.5%	41.9%	41.5%	42.5%	38.1%	44.6%	44.6%	42.8%	42.8%	42.8%
Earnings from Cont. Ops.	4,529.3	4,686.5	5,192.3	5,924.3	6,025.4	4,730.5	7,545.2	7,545.2	--	--	--
Margin %	17.8%	19.0%	22.8%	27.9%	28.2%	24.6%	32.5%	32.5%	--	--	--
Net Income	4,529.3	4,686.5	5,192.3	5,924.3	6,025.4	4,730.5	7,545.2	7,545.2	1,660.9	1,660.9	1,660.9
Margin %	17.8%	19.0%	22.8%	27.9%	28.2%	24.6%	32.5%	32.5%	29.5%	29.5%	29.5%
Diluted EPS Excl. Extra Items	4.8	5.4	6.4	7.5	7.9	6.3	10.0	10.0	2.2	2.2	2.2
Growth Over Prior Year	(0.4%)	13.3%	17.1%	18.4%	4.5%	(19.9%)	59.1%	59.1%	8.3%	8.3%	8.3%

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	260.06
Shares Out.	747.25
Market Capitalization (USD)	194,328.65
- Cash & Short Term Investments	4,709.20
+ Total Debt	48,643.60
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	238,263.05
Book Value of Common Equity	-4,601.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	48,643.60
= Total Capital	44,042.60



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/09/2021	31/12/2021	30/09/2021	30/09/2021	30/09/2021
TEV/Total Revenue	10.5x	10.5x	40.2x	40.2x	40.2x
TEV/EBITDA	19.7x	20.6x	17.8x	17.8x	17.8x
TEV/EBIT	23.6x	23.6x	20.9x	20.9x	20.9x
P/Diluted EPS Before Extra	26.7x	26.7x	--	--	--
P/BV	--	--	--	--	--
Price/Tang BV	--	--	--	--	--

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	28.1x	25.6x	25.6x	25.6x
TEV / EBITDA	20.6x	17.8x	17.8x	17.8x
Price / CF	23.0x	19.8x	19.8x	19.8x
Price / Book	0.0x	0.0x	0.0x	0.0x
Dividend Yield	2.0x	2.2x	2.2x	2.2x



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Period Type	Annuals

MCD US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

McDonald's Corp

Sector: Productos de consumo no básic Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Income Statement											
Income Sheet as of:	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	-
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	27,006.00	27,567.00	28,105.70	27,441.30	25,413.00	24,621.90	22,820.40	21,025.20	21,076.50	18,865.30	22,872.80
Other Revenue	-	-	-	-	-	-	-	232.70	287.90	342.50	350.10
Total Revenue	27,006.00	27,567.00	28,105.70	27,441.30	25,413.00	24,621.90	22,820.40	21,257.90	21,364.40	19,207.80	23,222.90
Cost Of Goods Sold	16,319.40	16,750.70	17,203.00	16,985.60	13,976.90	12,698.80	10,409.60	8,265.90	7,760.60	6,981.20	8,047.30
Gross Profit	10,686.60	10,816.30	10,902.70	10,455.70	11,436.10	11,923.10	12,410.80	12,992.00	13,603.80	12,226.60	15,175.60
Selling General & Admin Exp.	2,156.90	2,211.70	2,138.40	2,506.50	4,290.60	4,178.60	2,858.10	3,983.30	4,310.20	4,635.60	4,559.20
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	186.10	223.80	267.00	260.40
Operating Expense., Total	2,156.90	2,211.70	2,138.40	2,506.50	4,290.60	4,178.60	2,858.10	4,169.40	4,534.00	4,902.60	4,819.60
Operating Income	8,529.70	8,604.60	8,764.30	7,949.20	7,145.50	7,744.50	9,552.70	8,822.60	9,069.80	7,324.00	10,356.00
Interest Expense	492.80	516.60	527.80	576.40	638.30	884.80	921.30	981.20	1,121.90	1,218.10	1,185.80
Interest Income	39.00	28.00	15.20	20.00	9.50	3.60	7.00	4.00	37.00	18.00	9.20
Net Interest Exp.	453.80	488.60	512.60	556.40	628.80	881.20	914.30	977.20	1,084.90	1,200.10	1,176.60
Currency Exchange Gains (Loss)	-	-	-	-	-	-	26.00	5.00	(48.00)	(3.00)	37.40
Other Non-Operating Inc. (Exp.)	63.70	37.00	47.20	20.80	(39.00)	(2.70)	38.90	24.30	14.80	(13.80)	14.10
EBT Excl. Unusual Items	8,012.20	8,079.00	8,204.50	7,372.00	6,555.70	6,866.00	8,573.50	7,816.10	8,018.10	6,140.70	9,127.90
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
EBT Incl. Unusual Items	8,012.20	8,079.00	8,204.50	7,372.00	6,555.70	6,866.00	8,573.50	7,816.10	8,018.10	6,140.70	9,127.90
Income Tax Expense	2,509.10	2,614.20	2,618.60	2,614.20	2,026.40	2,179.50	3,381.20	1,891.80	1,992.70	1,410.20	1,582.70
Earnings from Cont. Ops.	5,503.10	5,464.80	5,585.90	4,757.80	4,529.30	4,686.50	5,192.30	5,924.30	6,025.40	4,730.50	7,545.20
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	5,503.10	5,464.80	5,585.90	4,757.80	4,529.30	4,686.50	5,192.30	5,924.30	6,025.40	4,730.50	7,545.20
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	5,503.10	5,464.80	5,585.90	4,757.80	4,529.30	4,686.50	5,192.30	5,924.30	6,025.40	4,730.50	7,545.20
Abnormal Losses (Gains)	(3.90)	8.00	-	38.90	235.10	341.60	(703.00)	(38.00)	34.00	535.00	(306.60)
Tax Effect on Abnormal Items	1.37	(2.80)	-	(13.62)	(82.29)	(119.56)	946.05	7.98	(91.14)	(210.35)	64.39
NI to Common Excl. Extra Items	5,500.57	5,470.00	5,585.90	4,783.09	4,682.12	4,908.54	5,435.35	5,894.28	5,968.26	5,055.15	7,302.99
Per Share Items											
Basic EPS	5.33	5.41	5.59	4.85	4.82	5.49	6.43	7.61	7.95	6.35	10.04
Basic EPS Excl. Extra Items	5.33	5.41	5.59	4.85	4.82	5.49	6.43	7.61	7.95	6.35	10.04
Weighted Avg. Basic Shares Out.	1,032.10	1,010.10	998.40	980.50	939.40	854.40	807.40	778.20	758.10	744.60	751.80
Diluted EPS	5.27	5.36	5.55	4.82	4.80	5.44	6.37	7.54	7.88	6.31	10.04
Diluted EPS Excl. Extra Items	5.27	5.36	5.55	4.82	4.80	5.44	6.37	7.54	7.88	6.31	10.04
Weighted Avg. Diluted Shares Out.	1,044.90	1,020.20	1,006.00	986.30	944.60	861.20	815.50	785.60	764.90	750.10	751.80
Normalized Basic EPS	5.27	5.37	5.55	4.82	4.97	5.70	6.66	7.90	7.84	6.05	9.28
Normalized Diluted EPS	5.27	5.37	5.55	4.85	4.96	5.70	6.67	7.50	7.81	6.74	9.71
Dividends per Share	2.53	2.87	3.12	3.28	3.44	3.61	3.83	4.19	4.73	5.04	5.34
Payout Ratio %	47.42	53.00	55.76	67.59	71.31	65.25	59.70	54.96	59.45	79.34	51.69
Supplemental Items											
EBITA	8,615.10	8,690.90	8,850.60	8,054.40	7,263.20	7,870.30	9,688.60	9,001.70	10,902.30	9,085.30	-
EBIT	8,529.70	8,604.60	8,764.30	7,949.20	7,145.50	7,744.50	9,552.70	8,822.60	9,069.80	7,324.00	10,356.00
As Reported Total Revenue*	27,006.00	27,567.00	28,105.70	27,441.30	25,413.00	24,621.90	22,820.40	21,257.90	21,364.40	19,207.80	23,222.90
Effective Tax Rate %	31.32	32.36	31.92	35.46	30.91	31.74	39.44	24.20	24.85	22.96	17.34
Normalized Net Income	5,500.57	5,470.00	5,585.90	4,783.09	4,682.12	4,908.54	5,435.35	5,894.28	5,968.26	5,055.15	7,302.99
Interest Capitalized	14.00	16.10	15.60	14.80	9.40	7.10	5.30	5.60	7.40	6.00	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	86.20	93.40	89.10	112.80	110.00	131.30	117.50	125.10	109.60	92.40	-
Stock-Based Comp., Total	86.20	93.40	89.10	112.80	110.00	131.30	117.50	125.10	109.60	92.40	-

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Consolidated	Yes

Currency	Reporting	Change	USD
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Balance Sheet	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	--
Balance Sheet as of:	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	2,335.70	2,336.10	2,798.70	2,077.90	7,685.50	1,223.40	2,463.80	866.00	898.50	3,449.10	4,709.20
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	2,335.70	2,336.10	2,798.70	2,077.90	7,685.50	1,223.40	2,463.80	866.00	898.50	3,449.10	4,709.20
Accounts & Notes Receivable	1,334.70	1,375.30	1,319.80	1,214.40	1,298.70	1,474.10	1,976.20	2,441.50	2,224.20	2,110.30	1,872.40
Total Receivables	1,334.70	1,375.30	1,319.80	1,214.40	1,298.70	1,474.10	1,976.20	2,441.50	2,224.20	2,110.30	1,872.40
Inventories	116.80	121.70	123.70	110.00	100.10	58.90	58.80	51.10	50.20	51.10	-
Prepaid Exp.	615.80	1,089.00	807.90	783.20	558.70	565.20	828.40	694.60	385.00	632.70	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	1,527.00	-	-	-	-	566.90
Total Current Assets	4,403.00	4,922.10	5,050.10	4,185.50	9,643.00	4,848.60	5,327.20	4,053.20	3,557.90	6,243.20	7,148.50
Net Property, Plant & Equipment	22,834.50	24,677.20	25,747.30	24,557.50	23,117.60	21,257.60	22,448.30	22,842.70	37,421.20	38,785.90	38,272.60
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	5,752.40	5,787.20	5,828.90	5,484.40	5,178.10	4,917.70	6,028.20	5,915.30	6,531.70	7,597.70	8,185.30
Total Assets	32,989.90	35,386.50	36,626.30	34,227.40	37,938.70	31,023.90	33,803.70	32,811.20	47,510.80	52,626.80	53,606.40
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	366.60	-	-	-	-	77.20	-	-	680.10	2,945.10	-
Accounts Payable	961.30	1,141.90	1,086.00	860.10	874.70	756.00	924.80	1,207.90	988.20	741.30	-
Curr. Income Taxes Payable	262.20	298.70	215.50	166.80	154.80	267.20	265.80	228.30	331.70	741.10	-
Other Current Liabilities	1,919.10	1,962.50	1,868.50	1,721.00	1,920.90	2,367.90	1,700.00	1,537.30	1,621.00	1,753.70	4,020.00
Total Current Liabilities	3,509.20	3,403.10	3,170.00	2,747.90	2,950.40	3,468.30	2,890.60	2,973.50	3,621.00	6,181.20	4,020.00
Long-Term Debt	12,133.80	13,632.50	14,129.80	14,935.70	24,122.10	25,878.50	29,536.40	31,075.30	46,875.90	48,518.10	48,643.60
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	627.80	660.60	702.00	-
Other Non-Current Liabilities	2,956.70	3,057.30	3,316.80	3,690.40	3,778.30	3,881.40	4,644.70	4,393.00	4,563.60	5,050.40	5,543.80
Total Liabilities	18,599.70	20,092.90	20,616.60	21,374.00	30,850.80	33,228.20	37,071.70	39,069.60	55,721.10	60,451.70	58,207.40
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	5,503.90	5,795.50	6,010.70	6,255.70	6,550.00	6,774.50	7,089.00	7,392.60	7,670.50	7,920.20	-
Retained Earnings	36,707.50	39,278.00	41,751.20	43,294.50	44,594.50	46,222.70	48,325.80	50,487.00	52,930.50	53,908.10	-
Treasury Stock	(28,270.90)	(30,576.30)	(32,179.80)	(35,177.10)	(41,176.80)	(52,108.60)	(56,504.40)	(61,528.50)	(66,328.60)	(67,066.40)	-
Comprehensive Inc. and Other	449.70	796.40	427.60	(1,519.70)	(2,879.80)	(3,092.90)	(2,178.40)	(2,609.50)	(2,482.70)	(2,586.80)	(4,601.00)
Total Common Equity	14,390.20	15,293.60	16,009.70	12,853.40	7,087.90	(2,204.30)	(3,268.00)	(6,258.40)	(8,210.30)	(7,824.90)	(4,601.00)
Total Equity	14,390.20	15,293.60	16,009.70	12,853.40	7,087.90	(2,204.30)	(3,268.00)	(6,258.40)	(8,210.30)	(7,824.90)	(4,601.00)
Total Liabilities And Equity	32,989.90	35,386.50	36,626.30	34,227.40	37,938.70	31,023.90	33,803.70	32,811.20	47,510.80	52,626.80	53,606.40
Supplemental Items											
Total Shares Out. on Filing Date	1,021.40	1,002.70	990.40	962.90	906.80	819.30	794.10	767.10	746.30	745.40	747.25
Total Shares Out. on Balance Sheet Date	1,021.40	1,002.70	990.40	962.90	906.80	819.30	794.10	767.10	746.30	745.40	747.25
Book Value/Share	14.09	15.25	16.16	13.35	7.82	(2.69)	(4.12)	(8.16)	(11.00)	(10.50)	(6.16)
Tangible Book Value	11,737.00	12,489.60	13,137.00	10,118.10	4,571.60	(4,540.80)	(5,647.70)	(8,589.90)	(10,887.70)	(10,598.00)	-
Tangible Book Value/Share	11.49	12.46	13.26	10.51	5.04	(5.54)	(7.11)	(11.20)	(14.59)	(14.22)	-
Total Debt	12,500.40	13,632.50	14,129.80	14,935.70	24,122.10	25,955.70	29,536.40	31,075.30	47,556.00	51,463.20	48,643.60
Net Debt	10,164.70	11,296.40	11,331.10	12,857.80	16,436.60	24,732.30	27,072.60	30,209.30	46,657.50	48,014.10	43,934.40
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	-	-	-	420,000.00	420,000.00	375,000.00	235,000.00	210,000.00	205,000.00	200,000.00	-

Ticker: MCD US EQUITY

Sort Ascend

Period Type: Annuals

Consolidated: Yes

Accounting: Mixed

McDonald's Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Multiples		31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	--
TEV / LTM Total Revenue	Close	4.2x	3.6x	3.8x	3.8x	4.9x	5.1x	7.2x	7.8x	9.1x	10.8x	10.5x
	Average	4.0x	3.9x	3.9x	3.8x	3.9x	4.8x	5.9x	6.9x	8.5x	9.2x	11.6x
	High	4.7x	4.2x	4.2x	4.0x	4.9x	5.2x	7.2x	7.9x	9.3x	10.8x	12.9x
	Low	3.5x	3.5x	3.7x	3.5x	3.6x	4.3x	5.0x	6.3x	7.7x	7.0x	10.5x
TEV / LTM EBITDA	Close	11.3x	9.9x	10.4x	10.7x	14.2x	13.4x	15.0x	16.2x	15.8x	19.7x	--
	Average	11.0x	10.5x	10.8x	10.3x	11.3x	14.0x	15.7x	14.4x	17.6x	16.0x	21.1x
	High	12.8x	11.5x	11.4x	11.0x	14.4x	15.2x	17.7x	16.2x	19.2x	19.7x	23.6x
	Low	9.7x	9.5x	10.1x	9.4x	10.3x	12.5x	13.4x	13.3x	15.9x	12.1x	19.0x
TEV / LTM EBIT	Close	13.2x	11.6x	12.3x	13.0x	17.3x	16.1x	17.1x	18.9x	20.2x	26.5x	23.6x
	Average	12.9x	12.2x	12.6x	12.1x	13.6x	17.0x	18.8x	16.5x	20.5x	20.5x	28.4x
	High	15.0x	13.4x	13.4x	13.1x	17.5x	18.5x	21.1x	18.9x	22.5x	26.5x	31.7x
	Low	11.4x	11.1x	11.8x	11.1x	12.4x	15.2x	16.0x	15.2x	18.6x	15.5x	23.6x
Price / LTM EPS	Close	19.0x	16.4x	17.5x	19.3x	23.8x	21.4x	25.8x	23.7x	25.3x	31.8x	27.6x
	Average	18.2x	17.6x	18.1x	17.4x	20.7x	24.2x	26.1x	24.9x	26.4x	25.8x	34.8x
	High	21.9x	19.3x	19.3x	19.3x	24.8x	26.5x	30.6x	28.4x	29.5x	31.8x	39.8x
	Low	15.8x	16.0x	16.7x	15.9x	18.3x	21.4x	21.0x	22.2x	23.2x	17.6x	27.6x
Price / Book Value	Close	7.1x	5.8x	6.0x	7.0x	15.1x	--	--	--	--	--	--
	Average	6.0x	6.6x	6.4x	6.0x	7.5x	15.4x	--	--	--	--	--
	High	7.3x	7.2x	6.8x	7.0x	15.1x	16.8x	--	--	--	--	--
	Low	5.2x	5.8x	5.9x	5.5x	6.7x	14.1x	--	--	--	--	--
Price / Tangible Book Value	Close	8.7x	7.1x	7.3x	8.9x	23.4x	--	--	--	--	--	--
	Average	7.3x	8.0x	7.8x	7.3x	9.6x	23.8x	--	--	--	--	--
	High	8.8x	8.9x	8.3x	8.9x	23.4x	26.1x	--	--	--	--	--
	Low	6.4x	7.1x	7.2x	6.7x	8.4x	21.9x	--	--	--	--	--
Price / Cash Flow	Close	14.5x	12.8x	13.6x	13.7x	17.0x	17.2x	25.0x	19.8x	18.4x	25.5x	22.0x
	Average	14.1x	13.4x	14.1x	13.5x	14.6x	17.3x	21.0x	24.1x	22.1x	18.8x	27.9x
	High	16.9x	14.7x	15.0x	14.5x	17.5x	18.9x	25.0x	27.5x	24.7x	25.5x	31.9x
	Low	12.2x	12.1x	13.0x	12.4x	12.9x	15.9x	16.8x	19.8x	18.4x	12.8x	22.0x
TEV / LTM FCF	Close	23.4x	22.7x	22.6x	22.2x	23.5x	24.5x	37.6x	32.7x	26.2x	34.6x	28.4x
	Average	21.3x	21.6x	25.1x	22.4x	23.7x	23.9x	30.0x	36.2x	36.5x	26.6x	37.7x
	High	25.5x	23.8x	26.7x	24.1x	28.4x	26.2x	37.6x	41.3x	40.7x	34.6x	43.2x
	Low	18.4x	19.6x	22.6x	20.6x	21.0x	22.0x	24.1x	32.4x	26.2x	18.1x	28.4x
Dividend Yield	Close	2.5	3.3	3.2	3.5	2.9	3.0	2.2	2.4	2.4	2.3	2.0
	Average	2.7	2.7	3.0	3.2	3.3	2.9	2.5	2.3	2.1	2.4	2.2
	High	3.1	3.3	3.2	3.5	3.7	3.1	3.0	2.6	2.4	3.5	2.5
	Low	2.2	2.5	2.8	3.0	2.7	2.6	2.1	2.0	1.9	2.1	1.9

Ticker:	MCD US EQUITY
Period Type:	Quarters

MCD US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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McDonald's Corp

Sector: Productos de consumo no básico Industry: Hoteles, restaurantes y recrea Sub-Industry: Restaurantes

Ratios	30/06/2019	30/09/2019	31/12/2019	31/03/2020	30/06/2020	30/09/2020	31/12/2020	31/03/2021	30/06/2021	30/09/2021	--
Profitability											
Return on Assets	14.9%	14.7%	15.0%	12.0%	9.9%	10.2%	9.4%	10.2%	13.5%	14.1%	14.2%
Return on Capital	21.1%	21.6%	21.4%	16.3%	14.0%	14.7%	13.7%	14.3%	18.4%	19.2%	19.4%
Return on Equity	--	--	--	--	--	--	--	--	--	--	--
Margin Analysis											
Gross Margin	63.6%	64.2%	64.3%	62.8%	61.5%	65.4%	64.2%	64.5%	65.7%	66.0%	65.0%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	53.1%	54.8%	57.5%	54.7%	50.7%	49.6%	47.2%	49.4%	52.7%	53.1%	50.9%
EBIT Margin	41.9%	41.6%	42.5%	41.2%	37.9%	38.7%	38.1%	40.3%	44.3%	44.8%	44.6%
Earnings from Cont. Ops Margin	42.0%	43.8%	42.2%	35.9%	25.6%	46.6%	40.3%	44.5%	45.7%	48.2%	39.9%
Net Income Margin	28.0%	29.2%	29.0%	23.5%	12.9%	32.5%	25.9%	30.0%	37.7%	34.7%	27.3%
Normalized Net Income Margin	28.8%	29.3%	26.9%	24.7%	15.6%	31.0%	22.7%	27.8%	30.5%	32.8%	28.2%
Free Cash Flow Margin	24.5%	31.6%	21.3%	22.6%	-13.8%	47.1%	28.8%	34.3%	21.2%	34.1%	--
Asset Turnover											
Total Asset Turnover	0.5x	0.5x	0.5x	0.4x	0.4x	0.4x	0.4x	0.4x	0.4x	0.4x	0.4x
Fixed Asset Turnover	0.7x	0.7x	0.7x	0.6x	0.5x	0.5x	0.5x	0.5x	0.6x	0.6x	0.6x
Accounts Receivable Turnover	9.8x	9.9x	9.2x	11.4x	7.9x	8.8x	8.9x	11.4x	9.3x	10.7x	11.7x
Inventory Turnover	167.5x	184.1x	153.7x	190.9x	163.8x	161.7x	137.8x	167.0x	168.6x	166.5x	--
Short Term Liquidity											
Current Ratio	1.2x	0.8x	1.0x	1.9x	0.9x	1.1x	1.0x	1.2x	1.4x	1.3x	1.8x
Quick Ratio	1.0x	0.7x	0.9x	1.8x	0.8x	1.0x	0.9x	1.0x	1.2x	1.2x	1.6x
Cash from Ops. To Curr Liab	0.4x	0.3x	0.2x	1.3x	0.4x	0.6x	0.6x	0.7x	0.8x	0.8x	1.2x
Ave. Davs Sales Out.	37.2x	37.0x	39.9x	32.1x	46.3x	41.6x	41.3x	31.9x	39.1x	34.2x	31.3x
Ave. Davs Inventory Out.	2.2x	2.0x	2.4x	1.9x	2.2x	2.3x	2.7x	2.2x	2.2x	2.2x	--
Ave. Davs Pavaible Out.	39.9x	41.8x	51.6x	35.9x	34.4x	40.1x	45.3x	34.7x	30.4x	34.0x	--
Ave. Cash Conversion Cvcle	-0.5x	-2.9x	-9.4x	-1.9x	14.1x	3.8x	-1.4x	-0.6x	10.9x	2.4x	--
Long Term Solvency											
Total Debt/Equity	--	--	--	--	--	--	--	--	--	--	--
Total Debt/Capital	117.7%	123.3%	120.9%	121.6%	122.3%	119.8%	117.9%	117.1%	113.4%	113.2%	110.4%
LT Debt/Equity	--	--	--	--	--	--	--	--	--	--	--
LT Debt/Capital	115.8%	121.4%	119.1%	117.4%	111.1%	111.8%	111.2%	113.3%	110.6%	110.4%	110.4%
Total Liabilities/Total Assets	107.7%	109.4%	109.7%	110.5%	104.4%	104.3%	103.1%	105.2%	103.6%	101.1%	101.1%
EBIT / Interest Exp.	8.00x	8.59x	8.10x	6.05x	3.01x	8.15x	6.94x	7.60x	9.08x	10.17x	8.11x
EBITDA / Interest Exp.	10.80x	11.51x	10.99x	7.55x	4.35x	9.57x	8.44x	9.12x	10.64x	11.77x	8.40x
(EBITDA-CAPEX) / Interest Exp.	8.70x	9.55x	8.40x	5.83x	3.39x	8.31x	6.94x	7.89x	9.01x	10.06x	--
Total Debt/EBITDA	3.80x	3.80x	3.87x	4.54x	5.28x	5.35x	5.67x	5.11x	4.30x	4.08x	4.11x
Net Debt/FRITDA	3.70x	3.70x	3.79x	4.07x	4.94x	4.97x	5.79x	4.80x	4.03x	3.77x	3.71x
Altman Z Score	4.61	4.6	4.4	3.91	3.85	4.14	3.97	4.26	4.51	4.57	3.14
Growth Over Prior Year											
Total Revenue	1.0%	2.5%	5.1%	(6.2%)	(30.5%)	(1.5%)	(2.1%)	8.7%	56.5%	14.5%	13.1%
Gross Profit	6.8%	6.4%	8.8%	(5.6%)	(32.8%)	0.2%	(2.3%)	11.7%	67.2%	15.6%	14.6%
EBITDA	16.9%	15.6%	30.8%	(26.7%)	(54.8%)	(8.1%)	(16.2%)	29.3%	127.5%	16.5%	(4.7%)
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	0.5%	(0.3%)	14.7%	(19.1%)	(57.7%)	4.9%	(6.5%)	34.7%	180.0%	18.2%	11.9%
Earnings from Cont. Ops.	1.4%	(1.8%)	11.1%	(16.7%)	(68.1%)	9.6%	(12.4%)	38.9%	358.7%	22.0%	19.0%
Net Income	1.4%	(1.8%)	11.1%	(16.7%)	(68.1%)	9.6%	(12.4%)	38.9%	358.7%	22.0%	19.0%
Normalized Net Income	5.7%	2.1%	(1.9%)	(12.0%)	(62.3%)	4.2%	(17.3%)	22.2%	205.4%	20.9%	40.5%
Diluted EPS before Extra	3.7%	0.5%	14.3%	(14.5%)	(67.0%)	11.4%	(11.5%)	39.5%	353.8%	21.7%	18.5%
Accounts Receivable	(7.3%)	(11.5%)	(8.9%)	(14.9%)	38.8%	19.3%	(5.1%)	2.3%	(36.6%)	(23.6%)	(11.3%)
Inventory	(10.9%)	1.7%	(1.8%)	(4.2%)	(3.6%)	3.8%	1.8%	15.9%	12.2%	13.3%	--
Net PP&E	61.1%	58.3%	63.8%	2.9%	2.2%	4.8%	3.6%	4.2%	4.1%	1.2%	(1.3%)
Total Assets	41.2%	34.5%	44.8%	8.8%	8.1%	10.7%	10.8%	1.1%	3.9%	4.0%	1.9%
Tangible Book Value	17.0%	24.8%	30.3%	38.0%	31.9%	1.5%	(2.5%)	(16.6%)	(29.5%)	(25.0%)	--
Common Equity	16.4%	26.6%	31.2%	41.9%	39.0%	(1.5%)	(4.7%)	(22.1%)	(38.6%)	(33.0%)	(41.2%)
Cash from Ops.	43.8%	(7.5%)	75.0%	(73.5%)	(111.1%)	78.5%	5.5%	37.4%	(91.3%)	(10.9%)	--
Capital Expenditures	(2.2%)	(22.0%)	(16.2%)	(6.4%)	(49.0%)	(28.9%)	(36.7%)	(23.6%)	58.2%	28.5%	--
Levered Free Cash Flow	82.5%	(1.7%)	81.5%	(29.3%)	(139.0%)	46.7%	32.2%	65.0%	(341.4%)	(17.0%)	--
Unlevered Free Cash Flow	(858.9%)	(12.8%)	(187.2%)	(78.5%)	(425.6%)	87.9%	155.7%	497.1%	(119.8%)	(28.8%)	--
Dividend per Share	14.9%	14.9%	7.8%	7.8%	7.8%	7.8%	3.2%	3.2%	3.2%	3.2%	7.0%

CAGR Over Two Years

Total Revenue	(5.4%)	(2.2%)	0.8%	(4.2%)	(16.2%)	0.5%	1.4%	1.0%	4.3%	6.2%	5.2%
Gross Profit	4.6%	3.9%	5.6%	(0.8%)	(15.3%)	3.3%	3.1%	2.7%	6.0%	7.6%	5.9%
EBITDA	7.9%	(3.0%)	11.8%	(8.1%)	(27.3%)	3.1%	4.7%	(2.6%)	1.4%	3.4%	(10.6%)
EBITA	--	--	--	--	--	--	--	--	--	--	--
FRIT	(0.5%)	(11.5%)	3.4%	(11.1%)	(34.8%)	2.2%	3.5%	4.4%	8.8%	11.3%	2.3%
Earnings from Cont. Ops.	4.3%	(7.6%)	50.0%	(10.3%)	(43.1%)	3.8%	(1.4%)	7.6%	21.0%	15.6%	2.1%
Net Income	4.3%	(7.6%)	50.0%	(10.3%)	(43.1%)	3.8%	(1.4%)	7.6%	21.0%	15.6%	2.1%
Normalized Net Income	5.2%	6.4%	2.5%	(5.0%)	(36.8%)	3.1%	(9.9%)	3.7%	7.4%	12.2%	7.8%
Diluted EPS before Extra	7.6%	(4.6%)	54.6%	(7.6%)	(41.5%)	5.8%	0.5%	9.2%	22.4%	16.4%	2.4%
Accounts Receivable	18.7%	13.1%	6.1%	(6.8%)	13.4%	2.7%	(7.0%)	(6.7%)	(6.2%)	(4.5%)	(8.2%)
Inventorv	(11.7%)	(11.3%)	(7.6%)	(14.7%)	(7.3%)	2.7%	0.0%	5.4%	4.0%	8.4%	--
Net PP&F	28.9%	27.6%	29.1%	27.0%	28.3%	28.8%	30.3%	3.5%	3.1%	3.0%	1.1%
Total Assets	18.7%	18.6%	18.6%	22.5%	23.6%	22.0%	26.6%	4.9%	6.0%	7.3%	6.2%
Tangible Book Value	51.8%	47.0%	43.2%	37.9%	24.2%	17.6%	17.7%	7.3%	(3.6%)	(12.7%)	--
Common Equitv	84.5%	57.2%	58.5%	40.3%	27.2%	11.7%	11.8%	5.1%	(7.6%)	(18.8%)	(25.1%)
Cash from Ops.	26.0%	16.5%	30.5%	(3.1%)	--	9.1%	14.8%	2.5%	(5.1%)	7.0%	--
Capital Expenditures	27.3%	14.7%	6.9%	(6.6%)	(29.4%)	(25.5%)	(27.2%)	(15.4%)	(10.2%)	(4.4%)	--
Levered Free Cash Flow	25.4%	17.1%	57.1%	(1.3%)	--	20.1%	54.9%	8.0%	(2.9%)	10.3%	--
Unlevered Free Cash Flow	131.2%	29.6%	--	(32.9%)	397.1%	28.0%	--	13.2%	(19.6%)	15.7%	--
Dividend per Share	11.1%	11.1%	11.2%	11.2%	11.2%	11.2%	5.5%	5.5%	5.5%	5.5%	5.1%

CAGR Over Three Years

Total Revenue	(4.8%)	(5.0%)	(3.4%)	(6.0%)	(14.6%)	(2.0%)	(0.2%)	(0.1%)	3.2%	4.9%	5.2%
Gross Profit	4.5%	3.5%	5.2%	1.2%	(9.7%)	2.6%	2.9%	3.2%	6.3%	7.2%	6.8%
EBITDA	11.1%	8.8%	9.8%	(3.6%)	(19.3%)	(4.8%)	1.6%	3.0%	6.3%	7.4%	1.5%
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	7.0%	4.1%	5.2%	(5.9%)	(25.2%)	(6.4%)	(0.0%)	2.1%	6.0%	7.3%	6.2%
Earnings from Cont. Ops.	11.5%	8.0%	9.6%	(3.1%)	(29.7%)	(2.2%)	25.4%	3.8%	14.0%	9.5%	5.0%
Net Income	11.5%	8.0%	9.6%	(3.1%)	(29.7%)	(2.2%)	25.4%	3.8%	14.0%	9.5%	5.0%
Normalized Net Income	7.1%	5.4%	7.2%	(1.4%)	(25.3%)	5.7%	(4.6%)	3.3%	6.8%	8.7%	4.5%
Diluted EPS before Extra	16.4%	12.0%	13.0%	0.0%	(27.4%)	0.4%	28.4%	6.0%	15.8%	10.8%	6.2%
Accounts Receivable	17.5%	14.1%	14.7%	8.7%	25.1%	15.1%	2.2%	(3.9%)	(6.6%)	(6.9%)	(8.5%)
Inventorv	(20.3%)	(22.2%)	(5.2%)	(11.7%)	(9.1%)	(6.6%)	(4.6%)	(5.6%)	(6.9%)	6.1%	--
Net PP&E	16.4%	15.9%	20.7%	20.0%	19.3%	19.5%	20.0%	18.9%	19.7%	18.8%	18.8%
Total Assets	11.7%	17.1%	15.3%	16.3%	15.1%	15.9%	14.9%	16.6%	15.7%	17.8%	--
Tangible Book Value	78.4%	43.8%	38.1%	44.5%	44.9%	26.9%	26.0%	13.8%	2.9%	(1.7%)	--
Common Equitv	(319.9%)	74.3%	55.0%	66.0%	67.9%	34.6%	33.8%	15.3%	(0.2%)	(5.8%)	(9.7%)
Cash from Ops.	15.5%	0.5%	32.4%	0.0%	(156.0%)	20.4%	21.6%	8.9%	9.0%	1.9%	--
Capital Expenditures	19.3%	10.6%	2.9%	4.1%	(6.1%)	(2.2%)	(10.2%)	(12.6%)	(7.6%)	(10.7%)	--
Levered Free Cash Flow	14.0%	(2.0%)	100.6%	(1.6%)	(185.0%)	26.2%	48.3%	17.1%	19.8%	6.2%	--
Unlevered Free Cash Flow	48.2%	(7.9%)	(170.7%)	(27.3%)	(359.1%)	46.7%	(219.5%)	39.1%	(269.9%)	5.3%	--
Dividend per Share	9.2%	9.2%	10.0%	10.0%	10.0%	10.0%	8.5%	8.5%	8.5%	8.5%	6.0%

CAGR Over Five Years

Total Revenue	(5.5%)	(4.7%)	(3.8%)	(4.6%)	(10.4%)	(3.9%)	(3.5%)	(2.8%)	(1.2%)	(0.7%)	(0.1%)
Gross Profit	4.3%	5.7%	7.1%	6.1%	(1.5%)	6.4%	3.1%	3.9%	5.1%	5.1%	5.5%
EBITDA	3.4%	5.4%	7.6%	3.6%	(9.2%)	4.2%	2.8%	4.8%	7.1%	6.6%	1.1%
EBITA	--	--	--	--	--	--	--	--	--	--	--
EBIT	0.8%	3.1%	5.5%	4.1%	(12.3%)	4.5%	2.6%	5.1%	7.7%	6.9%	4.0%
Earnings from Cont. Ops.	1.8%	8.5%	7.5%	6.4%	(16.6%)	6.1%	2.7%	6.4%	15.2%	11.0%	6.5%
Net Income	1.8%	8.5%	7.5%	6.4%	(16.6%)	6.1%	2.7%	6.4%	15.2%	11.0%	6.5%
Normalized Net Income	2.5%	4.0%	5.9%	5.5%	(13.8%)	5.1%	(0.8%)	4.8%	7.2%	8.1%	7.5%
Diluted EPS before Extra	7.1%	14.1%	13.0%	11.8%	(12.4%)	10.9%	7.0%	10.4%	18.7%	13.8%	8.6%
Accounts Receivable	9.7%	10.3%	12.9%	9.2%	19.3%	16.1%	10.2%	8.3%	7.4%	6.3%	4.9%
Inventorv	(16.8%)	(16.5%)	(14.5%)	(16.9%)	(16.1%)	(14.9%)	(12.6%)	(13.5%)	(11.4%)	(11.2%)	--
Net PP&E	6.8%	7.5%	8.8%	9.5%	9.2%	10.0%	10.9%	10.3%	10.9%	10.6%	12.5%
Total Assets	4.1%	4.9%	6.8%	9.5%	7.4%	9.0%	6.8%	8.6%	9.4%	10.2%	11.6%
Tangible Book Value	(198.3%)	(205.9%)	(206.8%)	(211.8%)	(214.1%)	(219.2%)	(223.0%)	(255.5%)	39.5%	17.8%	--
Common Equitv	(184.1%)	(191.2%)	(191.4%)	(196.0%)	(197.8%)	(200.4%)	(202.0%)	(213.4%)	(255.4%)	28.4%	15.9%
Cash from Ops.	5.3%	4.5%	4.7%	(1.9%)	(167.6%)	8.6%	7.6%	4.0%	6.8%	3.1%	--
Capital Expenditures	0.3%	(3.6%)	(0.9%)	4.2%	(6.0%)	(1.1%)	(4.8%)	(1.2%)	6.5%	4.4%	--
Levered Free Cash Flow	8.1%	8.2%	9.4%	(4.0%)	(186.1%)	10.7%	14.2%	5.3%	6.9%	2.8%	--
Unlevered Free Cash Flow	35.7%	17.7%	(221.5%)	(23.0%)	(238.3%)	16.8%	(282.7%)	6.7%	16.0%	0.9%	--
Dividend per Share	7.4%	7.4%	8.0%	8.0%	8.0%	8.0%	7.7%	7.7%	7.7%	7.7%	8.0%

